

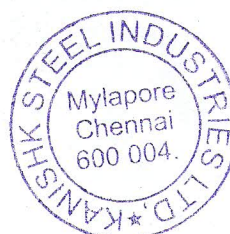
# KANISHK STEEL INDUSTRIES LIMITED

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201  
CIN : L27109TN1995PLC067863 [www.kanishksteels.in](http://www.kanishksteels.in) Ph: (044)42919700

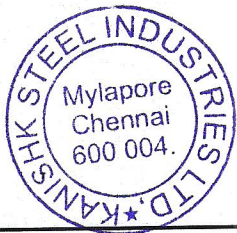
## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016

### PART I

Statement of Unaudited Standalone Financial Results for the Quarter/Half year ended							(Rupees in Lakhs)
Sl.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	6,412.69	4,867.30	6,058.20	11,279.99	13,927.15	27,261.05
(b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net) [1(a)+1(b)]</b>	<b>6,412.69</b>	<b>4,867.30</b>	<b>6,058.20</b>	<b>11,279.99</b>	<b>13,927.15</b>	<b>27,261.05</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	2,795.38	2,467.10	2,333.68	5,262.48	6,412.55	12,048.15
(b)	Purchase of Stock-in-trade	2,431.40	860.71	2,939.34	3,292.11	5,103.17	11,044.13
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.40	176.54	(74.49)	214.94	741.67	260.58
(d)	Employee benefits expense	21.06	17.19	17.00	38.24	40.37	88.82
(e)	Depreciation and amortisation expense	49.34	48.03	40.83	97.37	81.65	188.18
(f)	Other expenses	1,029.27	1,231.89	751.77	2,261.16	1,393.42	3,748.15
	<b>Total Expenses</b>	<b>6,364.83</b>	<b>4,801.46</b>	<b>6,008.12</b>	<b>11,166.30</b>	<b>13,772.83</b>	<b>27,378.01</b>
<b>3.</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>47.86</b>	<b>65.84</b>	<b>50.08</b>	<b>113.70</b>	<b>154.32</b>	<b>(116.96)</b>
<b>4.</b>	<b>Other Income</b>	<b>66.20</b>	<b>53.83</b>	<b>616.76</b>	<b>120.03</b>	<b>634.58</b>	<b>1,052.28</b>
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>114.07</b>	<b>119.67</b>	<b>666.84</b>	<b>233.73</b>	<b>788.90</b>	<b>935.32</b>
<b>6.</b>	<b>Finance costs</b>	<b>75.94</b>	<b>75.88</b>	<b>109.89</b>	<b>151.82</b>	<b>193.87</b>	<b>323.00</b>
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>38.13</b>	<b>43.79</b>	<b>556.95</b>	<b>81.91</b>	<b>595.03</b>	<b>612.32</b>
<b>8.</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>38.13</b>	<b>43.79</b>	<b>556.95</b>	<b>81.91</b>	<b>595.03</b>	<b>612.32</b>
<b>10</b>	<b>Tax Expenses</b>	<b>18.52</b>	<b>23.90</b>	<b>97.51</b>	<b>42.42</b>	<b>110.08</b>	<b>139.28</b>
<b>11.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>19.61</b>	<b>19.89</b>	<b>459.44</b>	<b>39.49</b>	<b>484.95</b>	<b>473.04</b>
<b>12.</b>	<b>Extra-Ordinary Items (Net of Tax Expense Rs.NIL)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13.</b>	<b>Net Profit(+)/Loss(-) for the Period / Year (11-12)</b>	<b>19.61</b>	<b>19.89</b>	<b>459.44</b>	<b>39.49</b>	<b>484.95</b>	<b>473.04</b>
<b>14.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>2,846.57</b>	<b>2,846.56</b>	<b>2,846.56</b>	<b>2,846.56</b>	<b>2,846.56</b>	<b>2,846.57</b>
<b>15.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>1,191.81</b>
<b>16.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic and diluted EPS before Extraordinary items	0.07	0.07	1.62	0.14	1.71	1.66
(b)	Basic and diluted EPS after Extraordinary items	0.07	0.07	1.62	0.14	1.71	1.66



U. K. K.

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	8352591	8352591	8352591	8352591	8352591	8352591
(b)	Percentage of Shareholding	29.37	29.37	29.37	29.37	29.37	29.37
2	Promoters and Promoter group						
(a)	Pledged/ Encumbered						
	Number of Shares	1120000	1120000	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.58	5.58	5.58	5.58	5.58	5.58
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94	3.94	3.94
(b)	Non-encumbered						
	Number of Shares	18963483	18963483	18963483	18963483	18963483	18963483
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42	94.42	94.42	94.42	94.42	94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.69	66.69	66.69	66.69	66.69
Particulars		3 months ended on 30.09.2016					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	
<p><b>Notes :</b></p> <p>1.Previous period figures have been regrouped wherever necessary.</p> <p>2.The company has only "Steel" as a significant reportable segment.</p> <p>3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on 14th November,2016</p>							
<p>Date : 14th November 2016 Place: Chennai</p>				<p>For KANISHK STEEL INDUSTRIES LIMITED,</p> <p><i>Vishal Keyal</i></p> <p>VISHAL KEYAL Whole- time Director</p>			



**KANISHK STEEL INDUSTRIES LIMITED**

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**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

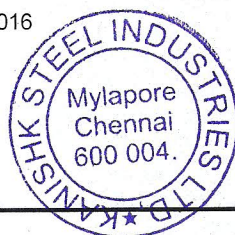
(Rs. in Lakhs)

Particulars		As at	
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Capital	2,846.57	2,846.57
	(b) Reserves and Surplus	1,923.17	1,883.68
	<b>Sub-total - Shareholders' funds</b>	<b>4,769.74</b>	<b>4,730.24</b>
<b>2</b>	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	2.74	4.78
	(b) Deferred tax liabilities (net)	392.57	392.57
	(c) Long term provisions	41.81	41.81
	<b>Sub-total - Non-current liabilities</b>	<b>437.12</b>	<b>439.16</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,605.54	2,144.38
	(b) Trade payables	4,476.82	5,354.49
	(c) Other current liabilities	2,971.37	2,957.16
	(d) Short-term provisions	223.86	181.44
	<b>Sub-total - Current liabilities</b>	<b>9,277.59</b>	<b>10,637.47</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,484.44</b>	<b>15,806.87</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets	1,461.52	1,536.82
	Non-current investments	514.47	513.26
	Deferred tax assets (net)	-	-
	Long-term loans and advances	549.67	513.77
	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,525.66</b>	<b>2,563.85</b>
<b>2</b>	<b>Current assets</b>		
	a) Current investments	-	-
	(b) Inventories	3,881.11	4,016.63
	(c) Trade receivables	6,096.10	7,016.53
	(d) Cash and cash equivalents	526.12	636.82
	(e) Short-term loans and advances	1,041.43	1,173.56
	(f) Other current assets	414.02	399.47
	<b>Sub-total - Current assets</b>	<b>11,958.78</b>	<b>13,243.02</b>
	<b>TOTAL - ASSETS</b>	<b>14,484.44</b>	<b>15,806.87</b>

For KANISHK STEEL INDUSTRIES LIMITED,

Date : 14th November 2016

Place: Chennai


**VISHAL KEYAL**  
 Whole-time Director

## LIMITED REVIEW REPORT

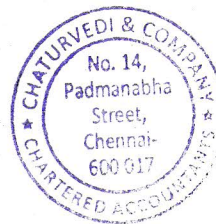
To The Board of Directors KANISHK STEEL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of Kanishk Steel Industries Limited ("the Company") for the Quarter ended September 30<sup>th</sup> 2016. ("the Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
14-11-2016



For Chaturvedi & Co  
Chartered Accountants  
FRN 302137E

*S. Ganesan*

S Ganesan, FCA  
Partner  
M. No. 217119